

## Happy Summer!

Hello again! It seems the weather has become a good predictor of the markets this year...we get some very hot weather and then...not so much. There are however many signs of improvement in the economy including:

- CBOE peaked at 54.8 in May and sits at 49.3 at the end of June.
- Real Estate Values in 20 Major Cities fell 18% - the lowest drop in 6 months – S&P/Case-Schiller Index
- Pending Home Sales Index Increasing
- Banks in the US repaying TARP loans
- Credit is thawed and restored to reasonable rates

Let's hope for a calm summer and a return to strong market gains in the 3<sup>rd</sup> quarter. Have a safe and happy summer and as always...if you have any suggestions or a topic you wish to see please feel free to contact us. ❖

Sincerely,

Christopher J. Fulton

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## 2009 2nd Quarter Recap

We saw a rather calming effect in the S&P/TSX with which the index started moving mid March and gave rise to steady increases:

Mar 30 – 8,591

Apr 22 – 9,279

May 27 – 10,142

Jun 30 – 10,374

While these numbers are a relief...the Jun 30<sup>th</sup> 10,374 represents a 38% increase from its low of 7,479 (Mar 6<sup>th</sup> 2009), its still 32% below its peak of 15,073 (Jun 18<sup>th</sup>, 2008)

Perhaps the most important factor contributing to the rise in the stock market is the general improvement in consumer and investor psychology.

For much of the previous six months, fears of another great depression weighed on the collective public consciousness.

Although the current recession will be remembered for its length and severity, the possibility of another great depression seems to have faded.

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## WHAT IS LEAP?

### LIFETIME ECONOMIC ACCELERATION PROCESS

## Opinions anyone???

Do opinions count? Is your retirement a game?

Rather than use our opinion whether a strategy or solution is good for you...how about a mathematically verifiable "filter" to test everything against? If it doesn't get a passing grade...we don't do it.

How about a process that encompasses all aspects of your financial health so that you can know with certainty what you will retire on? Our almost 30 year old system is proven to produce more income with less risk.

### FOR MORE INFORMATION OR TO SCHEDULE A 60-MINUTE LEAP DISCOVERY MEETING CALL

**1-877-361-1590**

Or check it out on the web at:

<http://www.leapsystems.com/consumers.aspx>

## The Financial Impact of Critical Illness

"Remembering to take five pills a day – every day – is easier to swallow than the additional expenses that keep popping up. Like \$600 for a wig; \$3,000 for two injections; about 50 bucks a month for other pills; and a possible \$3,500 on hearing aids because of tumours in my head. Oh yeah, and there's increased gas bills for the one-hour drive - each way - to see my oncologist. Unfortunately for me, I only get a tax deduction for the wig and a \$500 government allowance for the hearing aids. I'm on my own after that."

### Following is Louise's story, in her own words

Simply copy the following address into your internet web browser address bar and turn your speakers up. This true story was definitely worth telling and certainly worth hearing!

[http://manulifedc.com/files/mystory\\_eng.mpg](http://manulifedc.com/files/mystory_eng.mpg)

### Recovering with peace of mind

As Louise's story illustrates, a critical illness often means having to face unexpected expenses that may not be covered by government, or personally owned plans. Manulife Financial offers a solution. It's called Lifecheque critical illness insurance. Lifecheque can help alleviate the financial strain that often accompanies a critical illness, by providing a cash benefit if you're diagnosed with one of the covered conditions, including cancer.

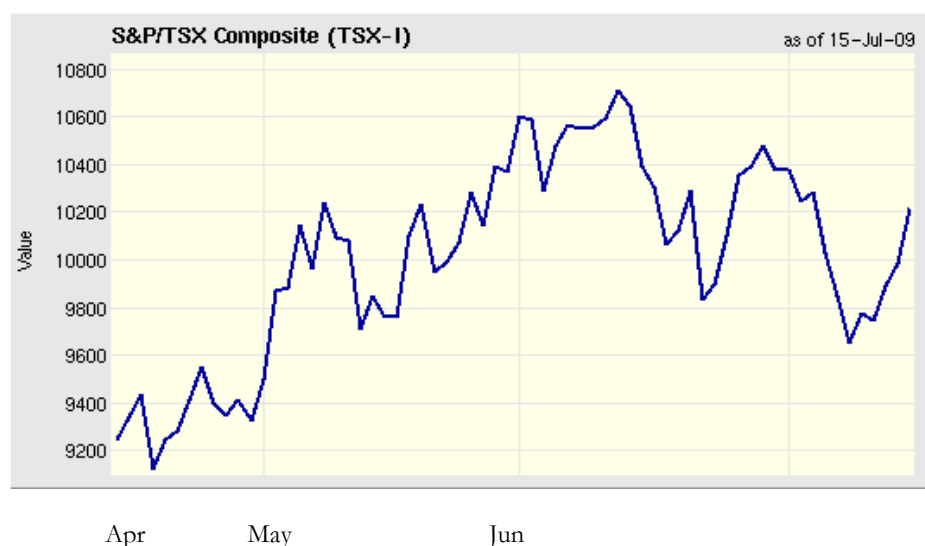
#### **Louise Gonsalves, 2004**

*To thank Louise for sharing her story, Manulife Financial provided an honorarium to help her with her recovery.*

*Louise Gonsalves lost her battle with cancer on May 23, 2005.*

INDEX	CLOSE	NET CHANGE	DAILY % CHANGE	WEEKLY % CHANGE	% YTD	% LAST 12 MONTHS
Dow Jones Industrial Average	8,447.00	-82.38	-0.97%	1.49%	-3.75%	-26.58%
S&P 500 Index	919.32	-7.91	-0.86%	2.71%	1.78%	-28.18%
Nasdaq Composite Index	1,835.04	-9.02	-0.49%	3.97%	16.36%	-19.97%
S&P/TSX Composite Index	10,374.91	-101.86	-0.97%	4.83%	15.43%	-28.29%
FTSE 100 (UK)	4,249.21	-44.82	-1.04%	0.45%	-4.17%	-24.47%
DAX (Germany)	4,808.64	-76.45	-1.56%	2.16%	-0.03%	-26.08%
NIKKEI 225 (Japan)	9,958.44	174.97	1.79%	4.28%	12.40%	-26.13%
HANG SENG (Hong-Kong)	18,378.73	-149.78	-0.81%	4.79%	27.74%	-16.85%

S&P/TSX INDUSTRY GROUP	DAILY % CHANGE	YTD
ENERGY	-0.01%	19.25%
MATERIALS	-2.21%	12.07%
INDUSTRIALS	-0.47%	3.65%
CONSUMER DISCRETIONARY	0.50%	0.34%
CONSUMER STAPLES	0.39%	1.76%
HEALTH CARE	-0.43%	9.23%
FINANCIALS	-1.91%	22.56%
INFORMATION TECHNOLOGY	2.32%	55.91%
TELECOMMUNICATIONS SERVICES	-0.73%	-11.00%
UTILITIES	-2.91%	-1.37%



## Q AND EH?

Q: Can I view my investments online?

A: Yes. We use software that allows access via a secure website to your personal investments. If you have not yet received your username and password please email [info@clutchfinancial.com](mailto:info@clutchfinancial.com) and yours will be sent to you.

Q: What is Mortgage Insurance and should I buy it from the lender of my mortgage or an independent broker like Clutch Financial Solutions?

A: Many of our clients are pleasantly surprised at the answer to this question! For an insightful comparison between Insuring your Mortgage at the bank vs. owning your own Insurance through Clutch Financial Solutions please read the one page summary below and call us if you would like to discuss a quote.

Q: What guarantee's do I have with my investments?

A: With access to a variety of different investment vehicles and companies we provide our clients with death benefit guarantee's whereby your loved ones are always assured that your original investment is 100% guaranteed in the event of your death. We also deal with products that pay a guaranteed 5% Bonus on your original investments and a maturity guarantee while still offering exposure to the markets.



**FAMILY TERM INSURANCE**

Before you say yes to mortgage insurance, consider a product designed to **protect you and your loved ones** – not your lender.

Get more for your money with Manulife's Family Term insurance.

When you're approved for a mortgage, your lender will offer to sell you mortgage insurance. That may seem convenient, but...

Before you say yes to mortgage insurance, you should know that you have other options. Protecting your mortgage with

an individually-owned term insurance plan, like Manulife's Family Term, offers you and your loved ones better guarantees and greater choice. Quite simply, Family Term provides better value, more flexibility – and in most cases at a lower cost.

Take a look at the differences between protecting your mortgage using Manulife's Family Term insurance vs. most lenders' mortgage insurance:

WITH MANULIFE'S FAMILY TERM ...		WITH MOST LENDERS' MORTGAGE INSURANCE ...
<b>YES.</b> You own the policy and you name your beneficiaries.	■ I pay the premiums, so I would own the policy. Right?	<b>NO.</b> You're part of a group policy owned by the lender. Your lender is the beneficiary.
<b>YES.</b> You choose from 3 coverage options and the amount of coverage you want, regardless of your mortgage balance. You can increase or decrease your coverage, renew your coverage and convert to permanent protection. If you renegotiate or pay off your mortgage or sell your home, you can continue your coverage.	■ Is the coverage flexible?	<b>NO.</b> Your lender will insure you only for the amount of your mortgage. You can't alter, renew or convert the policy. If you choose to move your mortgage to another lender, you can't transfer the policy. Your coverage ends when the mortgage is paid off or ends.
<b>YES.</b> Upon death, the benefit goes directly to your beneficiaries. They decide how to best use the money.	■ Circumstances change. If it's better for my beneficiaries to use the proceeds from the policy for something other than paying off the mortgage, will they have that option?	<b>NO.</b> Upon death, the benefit goes directly to your lender to pay off the mortgage.
<b>YES.</b> Your premiums and benefits are guaranteed for the life of the policy. Only you can cancel or make changes to your policy.	■ Is the coverage guaranteed?	<b>NO.</b> Your premiums and benefits are not guaranteed. The lender can change or cancel the policy at any time.
<b>YES.</b> The amount you pay for your coverage is based on your age, health and smoking status.	■ I look after my health, and I don't smoke. Will that make a difference in the amount I pay for coverage?	<b>NO.</b> Since mortgage insurance is usually provided through a group plan, you pay the same rate for your coverage as everyone else.

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